

Date:

To: The Saudi National Bank

Attention: Trade Operations Unit

Subject: 3<sup>rd</sup> Party LC's – No Objection Letter Indemnity.

We (3<sup>rd</sup> party) \_\_\_\_\_ are fully aware that  
M/S. (applicant) \_\_\_\_\_  
has requested you to issue on our behalf a letter of credit in accordance with the following  
details:

LC amount: -----

Beneficiary's Name: -----

Description of goods: -----

We hereby confirm that we have no objection in your issuance of the above mentioned letter of credit on our behalf, including any subsequent amendments or extensions in the future.

Furthermore, we hereby indemnify The Saudi National Bank KSA against any further consequences that might result from issuing such LC(s) in our name, and we hereby confirm that the imported goods / services are consistent with our line of business as per the attached copy of commercial registration (CR).

Best regards,

Signature

Attested by Chamber of Commerce or the 3<sup>rd</sup> party Bank authorized signatories.